

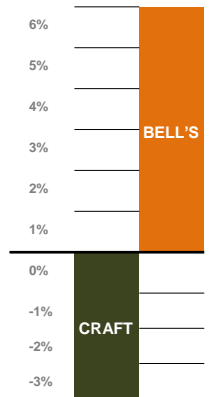


TWO HEARTED ALE

A Top Rated Beer Thriving in a Competitive Market



*Two Hearted was voted #1 Beer in the US for the second year in a row!**



#4 IPA Brand by \$\$ Sales***

OUTPACING CRAFT BEER VOLUME ON PREMISE BY 9 POINTS**

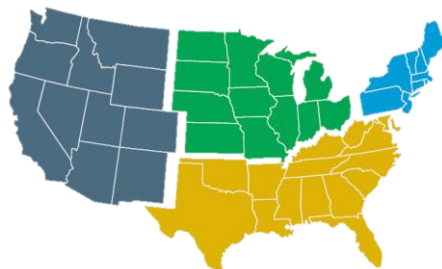
IPAs are a Nationally Top Rated Style****

WEST

- 1) IPA
- 2) WHEAT ALE
- 3) OTHER ALE
- 4) RED ALE
- 5) LAGER

N. CENTRAL

- 1) WHEAT ALE
- 2) IPA
- 3) PALE ALE
- 4) OTHER ALE
- 5) RED ALE



N. EAST

- 1) WHEAT ALE
- 2) IPA
- 3) RED ALE
- 4) PORTER
- 5) SOUR ALE

SOUTH

- 1) WHEAT ALE
- 2) IPA
- 3) LAGER
- 4) RED ALE
- 5) PALE ALE

*"Best Beers in America" Zymurgy Magazine, June 2017

**Beer Institute Sales to Retail Data Program, 12 months year over year through 12/31/17

***IRI US Foods, trailing 52 weeks ending 7/15/18

****Nielsen Assortment On Premise Beer Study, TUS On-Premise Data 52 W/E 5/27/17